GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2471
ANSWERED ON:09.05.2016
Shortage of Investment in Infrastructure
Adityanath Shri Yogi

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to sign agreements with other countries in order to meet the shortage of investment in the infrastructure sector;
(b) if so, the details thereof; and
(c) the details of the projects which are likely to be affected by the shortage of foreign investment in the infrastructure sector?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): The Government of India has put investment in infrastructure as one of the core elements of its economic programme. To maximize economic impact mainly through infrastructure development in commercially viable projects, both greenfield and brownfield, including stalled projects, National Investment and Infrastructure Fund (NIIF) has been created with the aim to attract investment from both domestic and international sources.

An MoU has been signed between the Governments of India and UAE on 11th February, 2016 to mobilise long term investment into NIIF.

Also, NIIF has signed an MoU with RUSNANO OJSC of Russia on 2nd February, 2016 with the aim to cooperate in diverse sectors and facilitate high-technology investments in India.

(c): No such data is maintained.

*****